

IIIT Society, Kota

Minutes of the first meeting of the Governing Body of IIIT held on June 06, 2013

The first meeting of the Governing Body of IIIT, Kota was held on June 06, 2013 under the Chairmanship of Chief Secretary, Rajasthan in Secretariat, Jaipur. The following members were present :-

1. Shri C. K. Mathew, Chief Secretary, Government of Rajasthan
2. Smt. Amita Sharma, Addl. Secretary, (T.E.), MHRD
3. Shri Rajeeva Swarup, Principal Secretary, Technical Education, Government of Rajasthan
4. Prof. I. K. Bhatt, Director, Malviya National Institute of Technology, Jaipur
5. Prof. R. P. Yadav, Vice Chancellor, Rajasthan Technical University, Kota
6. Shri Rohit Saboo, CEO, National Engineering Industries Ltd.
7. Shri Dinesh Nandwana, Chairman and Managing Director, Vakrangee Softwares Limited

In addition, the following attended as representatives:-

8. Shri R. S. Somani, Head Rajasthan Corporate Affairs, Cairn India Ltd.
9. Shri Mihir Chatterjee, Genpact India

The following decisions were taken in the meeting:-

1. Bank account of the Society

Bank account of the Society was opened by the Mentor Institute, i.e. MNIT, Jaipur. Now that the Society has been formed, it was decided that the operation of the account may be changed and the Secretary of the Society, i.e. Principal Secretary, Technical Education, Govt. of Rajasthan was authorized to operate the account.

2. Funds contribution by the Partners

Now that the Society has been set up and the bank account opened, MHRD and State Government share may be made available.

As per the MoU signed and the bank guarantees given by the 4 Industry Partners, 50% of the equity contribution, as determined for each Industry Partner, is required to be deposited in the bank account immediately. All the 4 Industry Partners assured that the due share shall be deposited by them within the next 15 days positively. The bank details shall be communicated to them for this purpose.

3. Construction of boundary wall

Possession of the land for the Institute has been taken. It was decided that the work of construction of boundary wall and guard houses may be given to CPWD. Requisition may also be sent to MHRD to release funds for capital works.

